



3967 11/16/06 \$1,000.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of:)	N0. D06-325
)	
NORTH COAST LIFE)	CONSENT ORDER
INSURANCE COMPANY,)	IMPOSING A FINE
)	
An Authorized Insurer.)	
_____)	

Findings of Fact:

1. North Coast Life Insurance Company ("North Coast") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. North Coast electronically filed its 2004 annual statement with the Office of the Insurance Commissioner ("OIC") on February 18, 2005, and filed the accompanying paper signature pages on February 28, 2005. The paper signature page for North Coast's calendar year 2004 Statement of Non-Guaranteed Elements was not included in the filing.
3. North Coast filed the signature page for the Statement of Non-Guaranteed Elements with the OIC on May 2, 2005.
4. North Coast filed its calendar year 2004 April Supplemental Filing, Accident and health Policy Experience, and Management's Discussion and Analysis with the OIC on April 4, 2005.

Conclusion of Law:

North Coast's failure to timely complete filing its 2004 annual statement and 2004 April filings with the OIC constitutes two violations of RCW 48.05.250.

Consent to Order:

North Coast consents to the following, in order to resolve this matter without further administrative or judicial proceedings and the Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. North Coast consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waive further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner related to the subject matter of this order.



2. Within thirty days of entry of this Order, North Coast will pay to the OIC a fine in the amount of \$1,000 (one thousand dollars).

3. If the fine is not timely paid in full, this will constitute grounds for the suspension or revocation of the certificate of authority held by North Coast in the State of Washington. It will also result in a civil action being filed by the Attorney General on behalf of the Insurance Commissioner, to recover the amount of the fine.

Executed this 14th day of November, 2006.

NORTH COAST LIFE INSURANCE COMPANY

By: 

Printed Name: Robin C. Johnston

Printed Corporate Title: Treasurer

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. North Coast Life Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$1,000 (one thousand dollars).

2. Failure to timely pay the fine shall constitute grounds for suspension or revocation of the certificate of authority held by North Coast Life Insurance Company in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to collect the fine.

Executed this 20th day of November, 2006

MIKE KREIDLER
Insurance Commissioner

By: 

Marcia G. Stickler
Legal Affairs Division